

From: Tabatha Richardson [mailto:tr72485@gmail.com]
Sent: Monday, July 20, 2015 10:16 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

I'm writing today in opposition to the DOL's proposed uniform fiduciary standard. I believe the law will have a negative affect on more than 50% of consumers who purchase their annuities. It is also detrimental for all people who sale annuities. This law will eliminate a mass amount of small to medium sized business who rely solely on commission. Making our unemployment rates go up. I do not feel like the law lives up to the definition of "best interest" for the average consumer. It will make it more difficult for middle to lower class individuals to save for retirement. I do not think laws should take away the right for Americans to choose products that they feel meet their needs. This is basically making our consumers to choose to either pay for advice or to do it by themselves, which i feel is wrong. Consumers should have a risk free options for their investments. Making consumers put their funds in investments where they have potential to lose everything is not right. All in all i do not feel this is a beneficial law and will harm the middle class and an entire distribution system comprised of good intention, hard-working Americans.

Sincerely,
Tabatha Richardson